

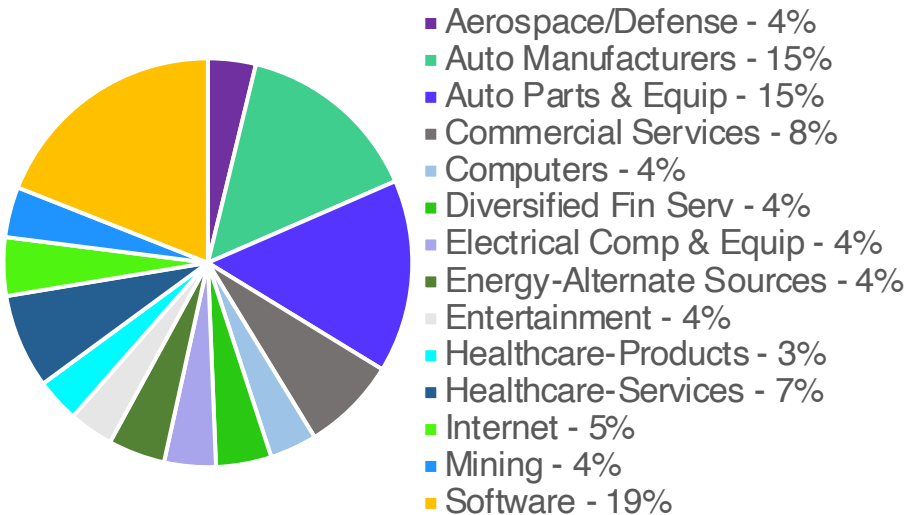


## ABOUT THE FUND

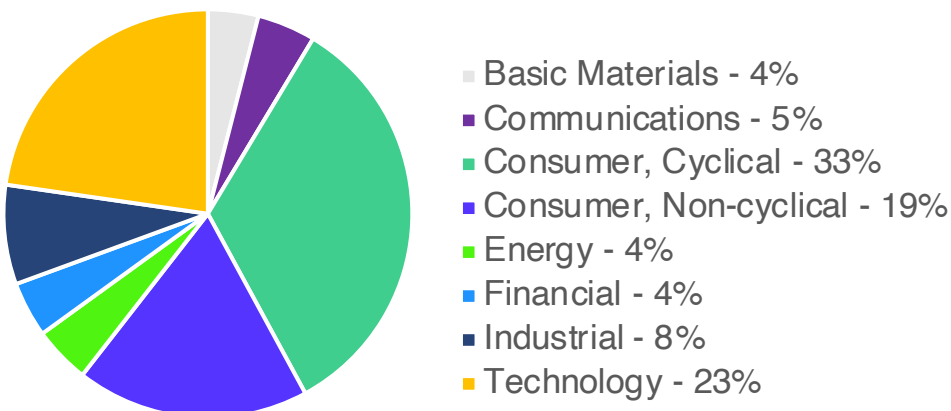
The De-SPAC ETF (DSPC) is the first ETF to offer pure-play exposure to private companies that come public as the result of a merger with a special purpose acquisition company (SPAC). SPACs are one of the most disruptive structures to hit the U.S. capital markets over the past several years. With over 460 SPACs representing \$134 billion in capital currently searching for a target, the de-SPAC theme is expected to be relevant for years to come.<sup>1</sup>

As it has minimal security overlap with major U.S. equity indices, DSPC offers a growth-tilted basket that may help to lower intra-portfolio correlation. Its strategy gives easy access to some of the world's newest public companies within an ETF's familiar wrapper that offers diversity, tax-efficiency and liquidity.

## INDEX INDUSTRY BREAKDOWN\*



## INDEX SECTOR BREAKDOWN\*



## FUND DETAILS

**Fund Name:**  
The De-SPAC ETF

**Ticker:**  
DSPC

**Listing Exchange:**  
NYSE Arca

**Launch Date:**  
May 19, 2021

**CUSIP:**  
19423L649

**Management Style:**  
Passive

**Shares Outstanding:**  
100,000

**Net Assets:**  
\$2.23 million

**Expense Ratio:**  
0.75%

**Options Available:**  
Yes

## INDEX DETAILS

**Ticker:**  
DESPACTR

**Number of holdings:**  
25

**Weighting Methodology:**  
Equal-weighted

**Rebalanced:**  
Monthly

**Median Market Cap:**  
\$3.96 billion

**Correlation to S&P 500:**  
0.37

**Correlation to Russell 2000:**  
0.61

**Avg. Daily Index Turnover:**  
\$3.29 billion



As of September 30, 2021



## INDEX HOLDINGS\*

NAME	TICKER	EXCHANGE	WEIGHT
LUCID GROUP INC	LCID	NASDAQ	5.38%
QUANTUMSCAPE CORP	QS	NYSE	4.92%
CANOO INC	GOEV	NASDAQ	4.74%
OPENDOOR TECHNOLOGIES INC	OPEN	NASDAQ	4.63%
FISKER INC	FSR	NYSE	4.56%
STEM INC	STEM	NYSE	4.50%
SOFI TECHNOLOGIES INC	SOFI	NASDAQ	4.39%
MATTERPORT INC	MTTR	NASDAQ	4.23%
CHARGEPOINT HOLDINGS INC	CHPT	NYSE	4.08%
LUMINAR TECHNOLOGIES INC	LAZR	NASDAQ	3.99%
MP MATERIALS CORP	MP	NYSE	3.99%
E2OPEN PARENT HOLDINGS INC	ETWO	NYSE	3.98%
PAYSAFE LTD	PSFE	NYSE	3.83%
CANO HEALTH INC	CANO	NYSE	3.83%
ASTRA SPACE INC	ASTR	NASDAQ	3.79%
ALIGHT INC	ALIT	NYSE	3.73%
DESKTOP METAL INC	DM	NYSE	3.72%
SKILLZ INC	SKLZ	NYSE	3.70%
PAYONEER GLOBAL INC	PAYO	NASDAQ	3.69%
CLOVER HEALTH INVESTMENTS CORP	CLOV	NASDAQ	3.63%
GENIUS SPORTS LTD	GENI	NYSE	3.52%
BUTTERFLY NETWORK INC	BFLY	NYSE	3.46%
AEVA TECHNOLOGIES INC	AEVA	NYSE	3.38%
PORCH GROUP INC	PRCH	NASDAQ	3.36%
MICROVAST HOLDINGS INC	MVST	NASDAQ	2.98%
			100.00%

<sup>1</sup> Cowen SPAC Market Update, 10/3/21 \* as of 9/30/21, constituents subject to change

Investing involves risk. Principal loss is possible. As an ETF, the fund may trade at a premium or discount to NAV. Shares of any ETF are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. The Fund is new with a limited operating history.

The Fund invests in companies that have completed a business combination transaction with a SPACs. SPACs are companies that may be unseasoned and lack a trading or operational history, a track record of reporting to investors, and widely available research coverage. Public stockholders of SPACs may not be afforded a meaningful opportunity to vote on a proposed initial business combination because certain stockholders, including stockholders affiliated with the management of the SPAC, may have sufficient voting power, and a financial incentive, to approve such a transaction without support from public stockholders. As a result, a SPAC may complete a business combination even though a majority of its public stockholders do not support such a combination. In addition, SPAC-derived companies may share similar illiquidity risks of private equity and venture capital. The free float shares held by the public in a SPAC-derived company are typically a small percentage of the market capitalization. The ownership of many SPAC-derived companies often includes large holdings by venture capital and private equity investors who seek to sell their shares in the public market in the months following a business combination transaction when shares restricted by lock-up are released, causing greater volatility and possible downward pressure during the time that locked-up shares are released.

**Investors should carefully consider the investment objectives, risks, charges and expenses of the The De-SPAC ETF. This and other important information about the Fund is contained in the prospectus, which can be obtained at [www.DESPACetfs.com](http://www.DESPACetfs.com) or by calling 866-904-0406. The prospectus should be read carefully before investing. The De-SPAC ETF is distributed by Foreside Fund Services, LLC, member FINRA. Tuttle Capital Management is not affiliated with Foreside Fund Services, LLC.**